

## Curriculum Vitae

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### CURRENT POSITION

Associate Professor, Department of Economics, SEM, Tsinghua University	2012-present
Faculty of the Tsinghua-INSEAD program, Tsinghua University	2010-present
Coordinator of Economics undergraduate program, SEM, Tsinghua University	2013-present

### PREVIOUS POSITION

Assistant Professor, Department of Economics, SEM, Tsinghua University	2009-2012
Coordinator, Double Major Program in Economics	2013

### EDUCATION

Ph.D., Economics,	University of California, Davis,	2009/09
B.A., Economics,	Fudan University, Shanghai, China,	2002/07( <i>with distinction</i> )

### RESEARCH INTERESTS:

International Trade, International Price Comparison, Chinese Economy, Foreign Direct Investment

### PUBLICATIONS:

- [1] "Recasting the Iron Rice Bowl: The Evolution of China's State Owned Enterprises" (with Daniel Berkowitz, and Shuichiro Nishioka). Accepted, *Review of Economics and Statistics*, 2016
- [2] "How do Exchange Rate Movements Affect Chinese Exports: A Firm-Level Investigation" (with Hongbin Li, Yuan Xu), the *Journal of International Economics*, 2015. V.97(1):148-161.
- [3] "Gross Job Creation and Destruction in China" (with Xue Qiao and Yuan Xu) *Journal of Comparative Economics* 43 (2015): 1085-1100
- [4] "Domestic Value-Added in China's Exports and Its Distribution by Firm Ownership" (with Zhi Wang, and Kunfu Zhu), *Journal of Comparative Economics*, 43(2015): 3-18.
- [5] Bo Chen, Hong Ma, and Yuan Xu "Measuring China's Trade Liberalization: A Generalized Measure of Trade Restrictiveness Index", *Journal of Comparative Economics*, 42(2014): 994-1006.
- [6] "Trade Facilitation and the Extensive Margin of Exports", (with Rob Feenstra), the *Japanese Economic Review*. Vol.65(2), June 2014.
- [7] "Who Shrunk China? Puzzles in the Measurement of Real GDP", (with Rob Feenstra, Peter Neary, and Prasada Rao), NBER Working Paper #17729; the *Economic Journal*, 123 (December): 1100-1129.
- [8] "Contractual Versus Non-Contractual Trade: the Role of Institutions in China", (with Rob Feenstra, Chang Hong, and Barbara Spencer), NBER Working Paper #17728; the *Journal of Economic Behavior and Organization*. V94: 281-294, October 2013.
- [9] "Import Variety and Welfare Gain in China" (with Bo Chen), *Review of International Economics*, 2012, Vol.20(4)
- [10] "Spatial Spillover Effects and Regional Economic Growth in China", 2012, (with Chong-En Bai, and Wenqing Pan), *China Economic Review*, Vol.23(4):982-990
- [11] "Trade Restrictiveness and Deadweight Loss in China's Imports", (with Bo Chen), *Frontier of*

*Economics in China*, 2012 Vol.7(3)

[12] “The Effects of Domestic Climate Change Measures on International Competitiveness”, (with Hiau-Looi Kee and Muthukumara Mani), *The World Economy*, 2010 vol. 33(6): 820-829, (previously the World Bank Policy Research Working Paper 5309.)

[13] “Consistent Comparisons of Real Incomes across Time and Space”, (with Rob Feenstra and Prasada Rao), *Macroeconomic Dynamics*, 2009 vol. 13:169-193

#### **BOOK CHAPTERS:**

[1] “Optimal Choice of Product Scope for Multiproduct Firms under Monopolistic Competition”, (with Rob Feenstra), in E. Helpman, D. Marin and T. Verdier, eds., *The Organization of Firms in a Global Economy*, Harvard University Press. 2008. (Previously the NBER Working Paper #13703.)

[2] Shunli Yao, Hong Ma, and Jiaosuo Pei “Import Uses and Domestic Value Added in Chinese Exports: What can we learn from Chinese micro data?” in “*Measuring Globalization: Vol. 2, Factoryless Manufacturing, Global Supply Chains, and Trade in Intangibles and Data*”, Susan N. Houseman and Michael Mandel, eds. 2015. Kalamazoo, MI: W.E. Upjohn Institute for Employment Research.

#### **SELECTED PUBLICATIONS IN CHINESE**

[1] 马弘, 乔雪, 徐嫻, “中国制造业的劳动创造和消失”, 《经济研究》2013.12

[2] 李宏彬, 马弘, 熊艳艳, 徐嫻 “人民币汇率对企业进出口贸易的影响---来自中国企业的实证研究” 《金融研究》 2011, vol368:1-16

[3] 鞠建东, 马弘, 魏自儒, 钱颖一, 刘庆 “中美贸易的反比较优势之谜”, 《经济学》季刊, 2012. Vol.11(3)

[4] 郝景芳, 马弘 “引力模型的新进展及对中国对外贸易的检验” 《数量经济技术经济研究》, 2012

[5] 郭于玮, 马弘, “混合所有制中的股权结构与企业全要素生产率” 《经济学报》.2016 第2期

#### **WORKING PAPERS:**

[1] “How Do You Export Matters: Choice of Export Modes and the Evolution of Productivity”, (with Xue Bai, and Kala Krishna), R&R, *Journal of International Economics*, 2016

[2] “Revisiting the Effective Rate of Protection in the Late Stages of Chinese Industrialization” (with David Jacks and Bo Chen), R&R, the *World Economy*, March, 2016

[3] “Declining Labor Shares and Heterogeneous Firms”, (with Daniel Berkowitz, and Shuichiro Nishioka), Submitted, June, 2015

[4] “Trade Liberalization, Market Structure, and Firm Markup: Evidence from China” (with Zhengwen Liu). Submitted, December, 2015

[5] “Skill-complementary Imports and Skill Premium: Evidence from China”, (with Hongbin Li, and Lei Li), March, 2016

[6] “Policy Uncertainty and Firm Innovation: Evidence from China” (with Leo Qing Liu)

[7] “Upstream Export Restrictions and Downstream Firms: Evidence from China’s Export Restrictions on Rare Earth Elements”. (with Kala Krishna, Zhen Li, and Zhi Li), December, 2015

[8] “Firm Sorting, Ownership and Product Scope: Evidence from Chinese Enterprises”, Nov. 2011

#### **WORK IN PROGRESS:**

[1] “Exchange Rate Disconnect and Financial Constraint: Evidence from Chinese Firms” (With Yuan Xu and Yuwei Guo)

[2] “Minimum Wage and Skill Composition of Output”, (with Xue Bai, Arpita Chatterjee, and Kala Krishna)

[3] “Trade Fair and Exporter Performance”, (with Kala Krishna and Xue Bai.)

[4] “Why Small Chinese Firms Can’t Grow?” (With Yuan Xu)

- [5] “Optimal Ownership Structure and Aggregate Productivity: Evidence from FDI Liberalization in China” (with Peter Eppinger)

### **Grants:**

- [1] National Natural Science Foundation of China (NSFC), Grant No. 71203114, “Estimating the Real Effects of Interventionist Policies in China: Structural and Reduced-Form Approaches”.
- [2] MINORU KOBAYASHI China Economic Research Fund
- [3] Tsinghua Research Grant, “The Impact of International Trade on China’s Labor Market”

### **Services:**

**Outside Expert/Reviewer for:** Ministry of Commerce (商务部); Ministry of Science and Technology(科技部); National Science Foundation of China(自然科学基金委); Research Grants Council (RGC) of Hong Kong; Stavanger University (Norway); Chinese University of Hong Kong

**Referee for:** Quarterly Journal of Economics, Journal of International Economics, Journal of Development Economics, Journal of Economic Behavior and Organization, Review of Economics and Statistics, Economic Journal, Economic Inquiry, European Economic Review, Journal of Money, Credit, and Banking, Canadian Journal of Economics, Journal of Comparative Economics, World Economy, Economics of Transition, China Economic Review, Economic Research Journal (经济研究), China Journal of Economics (经济学报).

### **TEACHING EXPERIENCE (MOST CLASSES TAUGHT IN ENGLISH):**

#### **Undergraduate Level:**

Topics in Chinese Economy	Tsinghua University, Fall, 2011 - 2015
Game Theory	Tsinghua University, Fall, 2009 – 2015
Freshman Seminar -- Globalization	Tsinghua University, Spring, 2010- 2015
Intermediate Microeconomic Theory	University of California, Davis, 2008

#### **Graduate Level:**

Advanced International Economics II	Tsinghua University, Spring, 2010-2015
Microeconomics for EMBA	Tsinghua-INSEAD, Fall, 2010-2011
Globalization and China’s Economic Development	Tsinghua EMBA Exchange Program. 2010-2014

### **HONORS, SCHOLARSHIPS, AND FELLOWSHIPS:**

Faculty Excellence in Teaching	SEM, Tsinghua University	2009, 2015
Graduate Teaching Award	Department of Economics, UC, Davis	2008
Distinguished Teaching Assistant Award	Department of Economics, UC, Davis	2007
Graduate Scholars Fellowship	Office of Graduate Studies, UC, Davis	2003
Highest Honor for College Graduate	Shanghai Municipal Government	2002

### **SUPERVISION:**

Yuwei Guo (Ph.D., Xingye Bank), Lei Li (Ph.D., committee member, Geneva Institute Postdoc), Rong Xu (Master, ongoing), Xiaofan Li (Ph.D., ongoing), Won-Kyung Lee (Ph.D., ongoing), Yue Teng (Ph.D., ongoing)

### **CONFERENCES AND INVITED SEMINARS:**

**2009:** Midwest Annual Meeting, International Comparisons of Production and Income Workshop (UC Davis), SHUFE SEMINAR, “HANQING FIVE-STAR” Conference (Renmin University, discussant), Tsinghua Brownbag Seminar

**2010:** International Comparisons of Production and Income Workshop (OXFORD UNIV.), HANQING INSTITUTE SEMINAR (RENMIN UNIV.), SWUFE SEMINAR, IEFS CONFERENCE (UIBE), SHANGHAI FORUM (FUDAN UNIVERSITY), RCIE CONFERENCE ON “CHINA AND THE GLOBAL ECONOMY”, CHINESE ECONOMICS SOCIETY CONFERENCE (XIAMEN), HSBC SCHOOL SEMINAR (PEKING UNIV, SHENZHEN), CCER SEMINAR (PEKING UNIV. BEIJING)

**2011:** INSEAD, KYOTO UNIV. CONFERENCE, CTRG (SHUFE), IEFS-CHINA(BEIJING), CES (BEIJING), TSINGHUA-COLUMBIA CONFERENCE IN INTERNATIONAL ECONOMICS, TSINGHUA-HKU WORKSHOP IN INTERNATIONAL ECONOMICS, UIBE

**2012:** TSINGHUA WORKSHOP ON MONETARY POLICY IN A GLOBAL SETTING: CHINA AND THE UNITED STATES (TSINGHUA UNIV., DISCUSSANT), CTRG WORKSHOP IN INTERNATIONAL ECONOMICS (SHANGDONG UNIV.), PSU-TSINGHUA CONFERENCE ON “CHINA AND THE WORLD ECONOMY”, IEFS-CHINA(TIANJIN), CONFERENCE ON “EUROPE’S GLOBAL LINKAGES AND THE IMPACT OF THE FINANCIAL CRISIS”, ADB-CCER CONFERENCE ON GLOBAL SUPPLY CHAIN, SYRACUSE UNIVERSITY, CMU, GWU G-2 CONFERENCE (GEORGE WASHINGTON UNIVERSITY)

**2013:** UC-SAN DIEGO; NOTTINGHAM-NINGBO; NANKAI UNIV.; VW GLOBALIZATION CONFERENCE (TUBINGEN, GERMANY); SJTU CONFERENCE; ACEF CONFERENCE (SEOUL, KOREA); GEP CHINA CONFERENCE (NINGBO); CHINA-EU CONFERENCE ON GLOBAL VALUE CHAIN (MOFCOM);

**2014:** NANKAI UNIV.; VW MILAN CONFERENCE; UIBE TRADE WORKSHOP; APEC WORKSHOP ON GVC (SHANGHAI); ZHEJIANG UNIV.;

**2015:** KOBE UNIVERSITY; UNIV. OF PARIS I.; SHUIBE; FUDAN UNIV.(SHANGHAI FORUM); IEFS-CHINA; UNSW; APEC CONFERENCE(SHANGHAI); BNU; CUFE; NOTTINGHAM UNIV(NINGBO); NANKAI;

**2016:** PARIS SCHOOL OF ECONOMICS; ADB MANILA; UIBE GVC MEETING (DISCUSSANT); BNU;

**REFERENCE:**

Available upon request